



Walmart Dependent Scholarship Renewal Guidelines

Is this scholarship renewable?

Yes. After the initial award year, scholars can renew their award for up to three additional years of funding (\$13,000 maximum). The award must be renewed prior to each semester, beginning with the spring semester following the initial award.

What are the renewal details?

Twice each year (in December and June) you will receive an email notification with instructions to complete the online renewal application. You must satisfy the following requirements to qualify for renewal:

- Submit an online renewal application by the deadline indicated in the email notification
- Upload a transcript showing:
 - Continuous enrollment as a full-time student (12 credit hours or more) each semester/term
 - Minimum semester/term GPA of 2.0 (on a 4-point scale) for the previous semester/term

Notes:

- If you are attending a two-year institution, **you must transfer to a four-year institution** prior to your junior/third year of school.
- You are required to renew your semester every semester to remain eligible for funding.

What supporting documents are required?

In addition to completing the online renewal form, scholars are required to submit the following materials to ISTS each time they renew:

- **College/University transcript** – scholars must provide a recently generated transcript showing:
 - Continuous enrollment as a full-time student (12 credit hours or more) each semester/term
 - Minimum semester/term GPA of 2.0 (on a 4-point scale) for the previous semester/term

Official transcripts are not required; scholars may upload unofficial transcripts. The scholar's full name, school name and contact information must be visible on any unofficial transcript.

What are the details of the award?

- Payments will be made two times annually in the amount of \$1,625 per disbursement, totaling \$3,250 per academic year.
- Funding can only be applied to fall and spring semesters. Scholarship funds cannot be used for summer coursework.
- Scholarship funds will be applied to tuition, fees, books & supplies and on-campus room & board at an accredited U.S. institution listed on the official website for the U.S. Department of Education (<http://ope.ed.gov/accreditation/Search.aspx>). Military academies are not approved institutions.
- Students may transfer from one institution to another and retain the award; *all school transfers are subject to accreditation approval.*

How and when are checks issued?

- Checks are issued by ISTS.
- Checks are made payable to and mailed directly to the accredited college or university last designated by the student.
- Fall semester disbursements will be mailed each year in early August; spring semester disbursements will be mailed in early February.
- It is the recipient's responsibility to verify receipt of the check by the institution and to notify ISTS should the check not arrive within 30 days of the issue date.

College/University Eligibility

The institution of enrollment must be an approved, accredited postsecondary institution of higher education listed on the official website for the U.S. Department of Education (<http://ope.ed.gov/accreditation/Search.aspx>). Scholarships cannot be applied to educational expenses at military academies.

What are my responsibilities as a scholar?

- You must be the dependent of an actively employed associate with any division of Walmart at the time the scholarship is awarded.
- You must enroll in a full-time program of study at a two-year or four-year college or university. The school must be an accredited U.S. institution and listed on the official website for the U.S. Department of Education (<http://ope.ed.gov/accreditation/Search.aspx>). Military academies are not approved institutions.
- If you are attending a two-year institution, **you must transfer to a four-year institution** prior to your junior/third year of school.
- You must continue in school the entire academic year without interruption, barring illness, emergency or military service.
- You must renew your semester every semester to remain eligible for funding
- You must maintain an active email address that is able to receive communication from ISTS.
- You must inform ISTS of any changes to your contact information, including email address.

Are scholarships taxable?

In the United States, scholarship funds used exclusively for the payment of tuition or textbooks are normally not taxable. The scholarship recipient is responsible for taxes, if any, that may be assessed against his or her scholarship award. We recommend consulting your tax advisor for more guidance. You may also [click here](#) to consult IRS Publication 970 for further information.

Program Administration

To ensure complete impartiality in selection of recipients and to maintain a high level of professionalism, the program is administered by International Scholarship and Tuition Services, Inc., a firm that specializes in managing sponsored scholarship programs.

Questions

For additional information regarding the scholarship program, contact us by email at walmartdependent@applyISTS.com or call toll free (800) 311-6823. Our offices are open Monday through Friday from 8:00 AM to 5:00 PM Central.